

Lakes of Nicholas Homeowner's Association, Inc. Profit & Loss Budget Overview

	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	TOTAL Jan - Dec 10
Ordinary Income/Expense													
Income													
ASSOCIATION FEE INCOME													
Homeowner Association Dues/Fee	17,000.00	7,000.00	3,000.00	840.00									27,840.00
Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total ASSOCIATION FEE INCOME	17,000.00	7,000.00	3,000.00	840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,840.00
OTHER INCOME													
Fine Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fee Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MGMT Company Balance Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pay Pal Setup Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursement for NSF check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income	7,830.12	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	8,330.12
Total OTHER INCOME	7,830.12	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	8,330.12
Total Income	24,830.12	7,100.00	3,100.00	940.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	36,170.12
Expense													
ADMINISTRATIVE EXPENSES													
Accounting Fees	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer and Internet Expenses	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Construction Loan Principal	255.67	257.45	259.24	261.04	262.86	264.69	266.53	268.38	270.25	272.13	274.02	275.93	3,188.19
Copy Expense	36.10	106.80	2.30	0.90	1.50	2.00	2.80	1.00	0.00	0.00	0.00	0.00	153.40
Homeowner Activities	50.00	0.00	0.00	500.00	25.00	25.00	500.00	25.00	25.00	0.00	0.00	25.00	1,175.00
Interest Expense	67.98	66.20	64.41	62.60	60.78	58.96	57.11	55.26	53.39	51.51	49.62	47.71	695.53
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Administrative	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	83.58	2.10	0.84	22.58	46.89	0.44	5.01	4.84	0.00	0.00	0.00	0.00	166.28
Permits, Taxes and Licenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Signage	100.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total ADMINISTRATIVE EXPENSES	693.33	432.55	526.79	847.12	1,147.03	351.09	831.45	354.48	348.64	323.64	323.64	348.64	6,528.40

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Profit & Loss Budget Overview

TOTAL

	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10	Dec 10	Jan - Dec 10
CAPITAL IMPROVEMENTS													
Drainage Improvements	350.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
Landscape Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Park Benches	0.00	0.00	0.00	550.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
Playground Equipment	2,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00
Walking Trail	0.00	0.00	3,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,900.00
Total CAPITAL IMPROVEMENTS	3,050.00	100.00	3,900.00	550.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	0.00	8,150.00
CONTRACT SERVICES													
Landscaping and Groundskeeping	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	12,279.96
Trash Removal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total CONTRACT SERVICES	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	1,023.33	12,279.96
MAINTENANCE EXPENSE													
Fence Repairs	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
General Repair and Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Light Bulbs & Fixtures	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Plants & Landscaping	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total MAINTENANCE EXPENSE	200.00	500.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	900.00
TAXES & INSURANCE													
City Property Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Property Tax	13.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.78
Property & Management Insurance	531.00	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	2,123.91
Total TAXES & INSURANCE	544.78	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	144.81	2,137.69
UTILITIES													
Electricity Common Area	28.41	29.46	4.09	19.08	24.83	35.87	34.94	12.25	36.75	0.00	0.00	0.00	225.68
Water Common Area	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Total UTILITIES	38.41	39.46	14.09	29.08	34.83	45.87	44.94	22.25	46.75	10.00	10.00	10.00	345.68
Total Expense	5,549.85	2,240.15	5,609.02	2,794.34	2,350.00	2,115.10	2,044.53	1,544.87	1,563.53	1,501.78	1,501.78	1,526.78	30,341.73
Net Ordinary Income	19,280.27	4,859.85	-2,509.02	-1,854.34	-2,250.00	-2,015.10	-2,044.53	-1,544.87	-1,563.53	-1,501.78	-1,501.78	-1,526.78	5,828.39
Net Income	19,280.27	4,859.85	-2,509.02	-1,854.34	-2,250.00	-2,015.10	-2,044.53	-1,544.87	-1,563.53	-1,501.78	-1,501.78	-1,526.78	5,828.39